



SCHOLARSHIP POLICY



2016

**Padmashree Campus,
#149, Kommaghatta, Kengeri Campus
Bangalore - 60**



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OBJECTIVES:

- To encourage meritorious students, by providing financial assistance
- To support talented students and recognize them for their performance in co-curricular and extracurricular activities.
- To hand hold socially and economically backward students
- To provide financial support to single girl child, children of defense personnel, children with single parent and physically challenged children.
- To create awareness and facilitate various other government and non-government financial assistance schemes.

SCHOLARSHIP FACILITATING CELL:

Scholarship facilitating cell shall be headed by the principal of the institution, assisted by coordinator and members. The office bearers of the scholarship facilitating cell is as follows

Principal – Head of the cell

Co-ordinator/s – Senior faculty member

Deputy co-ordinator – Faculty member

Members – HODs of all the departments

Every year a committee is constituted with a convenor for facilitating scholarships, selection, and scrutiny.

Committee shall meet twice in a year for screening, selection and provide recommendations. This recommendation shall be placed in board of management and governing council for further action. The Scholarship facilitating cell, shall be responsible, for promoting the scholarships

Categories of Padmashree scholarships

Institute has derived various categories for student scholarships, such as Academic Fee Concession Scholarship, Project Fee Waving Scholarship, Lab Maintenance Fee Waving Scholarship, COVID - 19 Impact Scholarship, Padmashree Merit Scholarship and any other category recommended by the committee.

The scholarship committee shall keep updating the students about the periodic announcement of other scholarships to meritorious students, procedures to apply for other agencies/NGOs and, encourages students to apply for competitive scholarships/need based/merit based /governmental scholarships and enables students to secure scholarships. Applications are thoroughly scrutinized and shortlisted under various categories.



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PREFACE:

Motto of Padmashree Institute of Management and Sciences is to lend helping hands to students for pursuing their education. Management of Padmashree Institute of Management and Sciences has institutionalized scholarships and free ships under various categories. Management is pleased to make the rules to regulate the scholarships to the students undergoing studies in different disciplines at different levels in the institutions.

SCHOLARSHIP POLICY:

The institution from the day of inception is providing, scholarships, aid and fee waivers to deserving students. In the year 2016 Padmashree Institute of Management and Sciences has formalized and constituted scholarship committee for drafting and fine tuning the policy. The policy is redefined and revised as per the recommendations of the committee during the year 2020-21. This policy document is unveiled by the management and enforced.

The institute awards scholarships based on merit, reservation, and socially downtrodden students. Padmashree shall institute scholarship facilitating cell, enabling the deployment of scholarships for the deserving students.

The policy considers award of scholarship/free ship/aid/ adjustment toward tuition fee to a meritorious student in each discipline every academic year. However, other financial support is also considered depending on the availability of sponsored funds and guidelines defined time to time. The selection procedure involves application by the eligible students and consideration of partial or complete tuition waiver to deserving students with special skill sets or mentioned otherwise (sports, artist, defense, differently abled category, culturally oriented any other special skills). The scholarship committee instituted by the college shall be authorized to scrutinize the application and recommend the eligible candidate names for the award of scholarship and or any other financial support as applicable. The principal of the college shall send the final list of students to be awarded with scholarships/free ships/financial aid and management shall grant the scholarship.

SCOPE:

Padmashree Institute of Management and Sciences has a scholarship policy for the award and disbursement. These scholarships are available for students of Padmashree Institute of Management and Sciences only and shall be awarded by the scholarship committee and scholarship facilitating cell, to the eligible candidates of the institute. The selection and award will be under the complete discretion of the committee.

The student applying for the scholarship/free ship shall be submitting all the required documents and avail the scholarship during the tenure of their study at Padmashree Institute of Management and Sciences.



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Rules and guidelines

- Only one scholarship for the student in a particular academic year subject to the conditions fulfilled.
- The validity is at the sole discretion of the committee
- Tuition fee waiver/free ships shall be considered on a case-by-case basis for each program
- The competent authority decides the mode of redeeming the scholarship amount. All records of the awardee with respect to academics and behavior are thoroughly examined prior to renewal
- All the eligible students must apply for the scholarship using specific application forms after completion of the enrolment and/or at the time of enrolment. Scholarship applications received after the due date shall not be considered for the scholarship award selection process.
- The scholarship amount allotted for each program is based on a financial balance sheet available with the scholarship selection committee. The financial status database for each academic year shall be maintained by the selection committee. Likewise, tuition fee waiver and other financial support shall be considered as per the recommendation of the scholarship selection committee.
- The list of prospective awardees shall be created based on the overall score (in the qualifying exam, special achievements, participation in social responsibility activities, any special recognitions, and extracurricular skills of the applicant.
- Any scholarship awardee who discontinued the studies must repay the fee of completed semesters in complete and or return the scholarship amount paid as per the scholarship guidelines of the university.
- Scholarship awardee must maintain satisfactory performance in all the semesters with no backlog and maintains a model code of conduct.
- Scholarship application form is subject to change, as deemed appropriate, to include the refined criterion to enable effective selection process.
- No student is allowed to hold more than one scholarship at a time, irrespective of type and amount of scholarship and or study support donations.
- The scholarship will be considered by adjusting the tuition fee waiver for a specific period as per the college guidelines.

The scholarship will be given/renewed on the following terms and conditions:

- The student needs to pay the provisional admission fee on or before the last date notified.




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- Semester wise scholarships are given subject to fulfillment of eligibility criteria.
- The scholarship for remaining semesters will be given if the student clears the subsequent exams with no backlog and satisfies all the other conditions as set out in the policy.

All the scholarships awarded by the institute are subjected to the approval of the committee and the competent authority. The decision of the scholarship selection committee is final.

Number of scholarships / free ships:

The management of the institute has a mandate of its philanthropic initiatives has provided the “Padmashree merit scholarship” of fee waiver for meritorious and deserving students in each academic year. The number of awardees and the amount so disbursed may vary from year to year. The percentage of waiver also varies and depends on various factors as decided by the management from time to time.

Number of scholarships and or tuition waiver to be considered in an academic year is subject to change considering the availability of funds, merits of enrolled students, need based consideration of financial support in the form of tuition fee waiver as per the college guidelines. Following are guidelines, subject to change, set by the college to consider award of scholarship and or any other forms of financial support.

Scholarship selection procedure

All scholarship applications received shall be scrutinized based on defined criteria by the scholarship committee. The scholarship cell and committee have a coordinator/convener and members designated with specific roles and responsibilities. The scholarship cell/committee also has additional responsibility to explore available funds. An equitable distribution of scholarship is ensured by the committee based on merit/s and promotion of not compromising the competitive merit and qualifications of the eligible candidate.

The finalization of names of the students applied for the scholarship is at the sole discretion of the committee members and expected to take unbiased decisions. Students who are found ineligible for the award on various factors are not considered for the same. Award of scholarship also depends on availability of funds during that academic year.



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Eligibility criteria

The eligibility to qualify for scholarship varies on the nature of scholarship which could be merit, merit cum means, reservation, special talents, excellence in sports, cultural activities, NSS, NCC, backward categories and otherwise mentioned. The guidelines for eligibility shall be as decided by the committee and approved by the principal.

While awarding the scholarship, several other indicators are also considered that may include previous academic scholarship award, excellence in extracurricular activities, and financial hardship of meritorious candidates as identified in the application form.

All eligible students are required to submit the scholarship application form well within the stipulated time. The selection committee may request for additional information and documents as deemed appropriate. This may include scholarly activities of the applicant like participation in various activities which are pointers towards academic excellence. However, recommendations by competent authorities may also be considered in few deserving cases. It is the responsibility of the student to submit all documents along with application for consideration. Incomplete or inadequate information will render the application as rejected.

Award notification

The committee meets twice a year and notification is released as and when required. The committee receives the applications through the cell and scrutinizes the applications received in that academic year. The consideration may be based on merit, merit cum means, and eligibility as per rules, special talents, sports, and otherwise recommended. Based on the need cell shall notify on the website and display on the notice boards.

Renewal of scholarship

The cell/committee makes a careful semester-wise assessment of students in terms of academics as well as adherence to the code of conduct. While considering the renewal of the scholarship. The review of the renewal application is as per the agreement signed at the time of the award of the scholarship. The decision of renewal or rejection is on a case-to-case basis as considered suitable by the committee. If a student is considered ineligible on specific grounds the award may be given to other deserving candidates as per the guidelines of the institution.



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Code of conduct

The awardee must maintain strict adherence to the rules and regulations of the college and should possess a clear record in terms of discipline and character, any act of vandalism or misbehavior entails disciplinary action and withdrawal from the facility.


Guidelines for the revision of the policy

Policy is revised as and when there is a need for the same, however, revised every five years after the brainstorming. The reconstituted cell and committee identify various gaps and needs based on the recommendations made by the previous committees, governing council, and management. All philanthropic contributions shall be incorporated into the policy. Any special provisions or rules or guidelines shall be notified during the annual meeting of the governing body and incorporated as an addendum till the policy is revised. Recommendations or suggestions by Alumni shall also be considered while framing or revising the policy.

Facilitation for financial assistance

Institute shall organize awareness and outreach programs to disseminate information about the financial assistance by the institution and from other sources. Banks and experts were invited to interact with students. A handbook on the same was released by compiling the data and information about the scholarships and financial support.




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(Annexure-1): Information regarding various scholarships in the Career guidance hand book of the college

Information about the scholarships / Financial Assistance:

Scholarship is boon for economically weaker section of students. This is beneficial to students who are unable to continue their education for some or the other reason. Scholarship is an incentive as well as encouragement for students, who are talented, but do not have the means to study further. There are a variety of scholarships - merit-based, need-based, student specific, career-specific, and college-specific. There are some useful details mentioned below:

Central/State government scholarships:

1. **National Scholarship Portal:** <https://scholarships.gov.in/aboutUs>
National Scholarships Portal is one-stop solution through which various services starting from student application, application receipt, processing, sanction and disbursal of various scholarships to Students are enabled. This initiative aims at providing a Simplified, Mission-oriented, Accountable, Responsive & Transparent 'SMART' System for faster & effective disposal of Scholarship applications and delivery of funds directly into beneficiaries account without any leakages. The Mission Mode Project (MMP) of National Scholarship Portal under the National e-Governance Plan aims at providing common electronic portal for implementing various Scholarships schemes launched by Union Government, State Government and Union Territories across the country.

Through this single portal students can apply for scholarships of Central scheme, UGC scheme and State scheme.



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Scholarships under central schemes:

- ▶ Post Matric Scholarships Scheme for Minorities (Ministry of Minority Affairs)
- ▶ Merit Cum Means Scholarship for Professional and Technical Courses CS (Ministry of Minority Affairs)
- ▶ Post-matric Scholarship for Students with Disabilities (Department of Empowerment of Persons with Disabilities)
- ▶ Scholarships for Top Class Education for students with disabilities (Department of Empowerment of Persons with Disabilities)
- ▶ Top Class Education Scheme for SC Students (Ministry of Social Justice and Empowerment)
- ▶ Financial Assistance for Education of the Wards of Beedi/Cine/IOMC/LSDM Workers - Post-Matric (Ministry of Labour and Employment)
- ▶ Aam Aadmi Bima Yojna Scholarship for Andhra Pradesh (Ministry of Labour and Employment)
- ▶ National Fellowship and Scholarship for Higher Education of ST Students - Scholarship (Formally TopClass Education for Schedule Tribe Students) - only for scholarships. (Ministry of Tribal Affairs)
- ▶ Central sector scheme of scholarships for college and university students (Department of Higher Education)
- ▶ Prime Minister's Scholarship Scheme for Central Armed Police Forces And Assam Rifles (WARB, Ministry of Home Affairs)
- ▶ Prime Minister's scholarship scheme for wards of States/UTs police personnel martyred during terror/naxal attacks (WARB, Ministry of Home Affairs)
- ▶ Prime Minister's Scholarship Scheme For RPF/RPSF (RPF/RPSF, Ministry of Railways)

Scholarships under UGC schemes:

- ▶ PG Indira Gandhi scholarship for single girl child
- ▶ ISHAN UDAY - Special Scholarship Scheme for North Eastern Region
- ▶ PG scholarship for university rank holders (1st and 2nd Rank holders)
- ▶ PG scholarship scheme for SC / ST students for pursuing professional courses

Scholarships under state schemes:

- ▶ Under this scheme candidate belonging to one state, but studying in another state, will be awarded scholarship by the state to which they belong and will submit their applications to the competent authorities in that state. Under NSP students belongs to the following state can apply for the scholarship - Assam, Chandigarh, Bihar, Uttarakhand, Tripura, Karnataka, Meghalaya, Arunachal Pradesh, Jammu Kashmir, Dadra and Nagar Haveli, Himachal Pradesh and Manipur.

For more information check - <https://scholarships.gov.in>

1. **State Scholarship Portal** : This is a simple and transparent system introduced by DPAR (e-Governance), Government of Karnataka in the year 2019. Under this system students has to e-attest their documents with the aid of e-attestation officers in their institute and then can apply for the scholarship online. The entire process is easy and transparent. Only SC, ST and Minority class students can apply through this portal.

For more information check - <https://ssp.postmatric.karnataka.gov.in>

2. **Electronic Payment and Application systems of Scholarships (ePASS)**: This is another scholarship scheme under Department of Backward Classes Welfare, Government of Karnataka. Students of backward classes can avail scholarship by applying online.

For more information check - <https://karepass.cgg.gov.in>

3. **Pradhan Mantri Kaushal Vikas Yojana (PMKVY)** : PMKVY is a prestigious scheme of the Ministry of Skill Development & Entrepreneurship (MSDE). Under this scheme, students can gain skill training in related industries, which will help them find a job and build a better life. The training and assessment fee will be completely paid by the government for training conducted at PMKVY approved training centers.

For more information check - <http://pmkvyofficial.org>

4. **Department of College Education** : This is another scholarship program of Government of Karnataka in order to provide necessary encouragement and motivation to pursue higher education the Department of Collegiate Education is providing Scholarships to meritorious and economically backward students studying at Government as well as Government Aided First Grade Colleges.

▶ **Sanchi Honnamma Student Scholarship**: This scholarship began in the year 2003-2004 for meritorious girl students so as to encourage them to pursue higher education. This is specifically meant for girl students who have scored high marks in II year PUC.

▶ **Sir C.V. Raman Student Scholarship**: This scholarship was launched in the year 2001-2002. This scholarship focused on encouraging students studying in science stream. It is meant for talented and meritorious students who are pursuing their education in basic sciences in government and private aided degree colleges.

▶ **Kittur Rani Channamma Award**: This scheme began in the year 2006-07. It was meant to encourage girl students, who have finished their studies in the II PUC, pursuing their higher education through CET examination, by taking up vocational courses. If the students fulfill the criteria mentioned below, the government shall repay the amount paid by the student. For this award from every district, 10 girl students are selected by a committee headed by the District Commissioner. They shall get the award till they complete the course provided they clear the course in one attempt.

▶ **Scholarship for HIV/AIDS or Leprosy Infected Parents' Children**: Students infected from HIV/AIDS or Leprosy and students born to HIV/AIDS or Leprosy infected parents' (dead or alive) children are eligible to get free education and scholarship.

▶ **Rajiv Gandhi Debt Scholarship** : Under this scheme, a loan from a bank is being paid by the government for the subsidy of the periodic interest for the students of the family of less than Rs. 2.5 lakh annual income.

▶ **Anglo-Indian Scholarship** : Scholarships are being offered for fee reimbursement for Anglo Indian students attending government and aided graduate colleges.

For more information check - <https://dce.karnataka.gov.in>



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OTHER SCHOLARSHIPS

- 1. Kishore Vaigyanik Protsahan Yojana :** The "Kishore Vaigyanik Protsahan Yojana" (KVPY) is a program started in 1999 by the Department of Science and Technology (DST), Government of India to encourage students who are studying Basic Sciences to take up research career in Science. The aim of the program is to identify and encourage talented and motivated students to pursue career in research.
 - ▶ The fellowship of the students selected under this stream will be activated only if they join an undergraduate course in Basic Sciences (B.Sc./B.S./B.Stat./B.Math. /Int. M.Sc./Int. M.S.) in the academic year 2021-22 after having secured a minimum of 60% (50% for SC/ST/PWD) marks in aggregate in science subjects in the XII standard/ (+2) Board Examination.
 - ▶ Candidates meeting the eligibility criteria for various streams, will be called for aptitude test conducted both in Hindi and English at different centers across the country.
 - ▶ Based on the performance in the aptitude test, short-listed students will be asked to appear for an interview which is the final stage of the selection procedure.For more information check - <http://www.kvpy.iisc.ernet.in>
- 2. INSPIRE Scholarship For Higher Education (SHE) :** Scholarship for Higher Education (SHE) is a component program under Innovation in Science Pursuit for Inspired Research (INSPIRE) program, which is a flagship scheme of the Department of Science and Technology (DST), under the Ministry of Science and Technology, Government of India. INSPIRE programme includes three components namely Scheme for Early Attraction of Talents for Science (SEATS), Scholarships for Higher Education (SHE) and Assured Opportunity for Research Careers (AORC). Scholarship for Higher Education (SHE) aims at attracting talented youth into undertaking higher education in science intensive programmes, by providing scholarships and mentoring through 'summer attachment' to performing researchers.
For more information check - <http://online-inspire.gov.in/>
- 3. Central Sector Interest Subsidy Scheme (CSIS):** One of the major objectives of the Government is to ensure that no student is denied the opportunity to pursue higher education because he or she is poor. To achieve this objective, Ministry of Human Resource Development (MHRD) launched a Scheme titled "Central Sector Interest Subsidy Scheme" (CSIS) in 2009.
 - ▶ This scheme benefits all categories of economically weaker students for pursuing professional/ technical courses in India only, and intends to provide affordable higher education.
 - ▶ The Scheme, envisages to uplift the students from the grassroot level and increase the number of qualified technicians/ professionals in the nation.
 - ▶ The Scheme is adopted by all Scheduled Banks and is linked with the existing Model Educational Loan scheme of the Indian Banks' Association, and restricted to students enrolled in professional/ technical courses only from NAAC accredited Institutions or professional/ technical programs accredited by NBA or Institutions of National Importance or Central Funded Technical Institutions (CFTIs).For more information check - <https://mhrd.gov.in>
- 4. Vidyasaarathi :** Vidyasaarathi is a platform by NSDL e-Gov for applying to various scholarships provided by corporates. Vidyasaarathi does not charge any fees to students in any way to apply for scholarships and awarding of scholarship is the sole discretion right of a corporate. Applying to scholarships does not in any way guarantee the award of scholarship.
For more information check - <https://www.vidyasaarathi.co.in>
- 5. Private scholarships :** There are some private funding agencies, which support students for higher education by providing funds/ scholarships. Some such foundations are listed below :
 - ▶ Sitaram Jindal Foundation Scholarships (<https://www.sitaramjindalfoundation.org/>)
 - ▶ The J. N. Tata endowment for the higher education of Indians (<https://www.jntataendowment.org/>)



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